Other Information

Other Information

Prices

Annual Average Rate of Change of the Consumer Price Index (IPC), 2009 to 2019

Year	Total	Total (except housing price)
2019	0.9	1.4
2018	2.3	2.6
2017	0.6	0.6
2016	-1.3	-1.7
2015	-0.6	-0.8
2014	2.1	0.7
2013	4.0	4.2
2012	11.8	12.2
2011	15.5	14.2
2010	6.8	7.1
2009	0.7	0.3

Source: <u>Directorate General of Statistics - Dili in Numbers</u> 2019

Labour

With one of the lowest minimum wage rates in the world (US \$115/month), Timor-Leste presents an attractive business

environment for any investor looking to employ local workers. Timor-Leste has nearly 300,000 people active in the workforce (mainly agriculture), which is expected to increase over the next few years.

The country has an established labour code with clear guidelines for employers and the following labour laws apply:

Fixed Term Contracts	Max 3 years	
Probationary Periods	Contract (Max 8-15 days) and Permanent (1-3 months)	
Work Time	Max 8 hours/week or 44 days/week. Overtime rates apply	
Annual Leave	Min 12 days/year + 3 days special leave (bereavement etc.)	
National Holidays	17/calendar year	
Remuneration	Fixed or variable (performance) paid by cash, cheque, bank transfer	
Employment Termination	30 days notice	
Parenthood Leave	Min 12 weeks (female), 5 days (male)	
Minimum Work Age	15 years	
Medical Tests	Requires written consent of job applicant or employee	
Foreign Workers	Any citizen who is not a Timorese national but work/lives in Timor	

Source: <u>TradeInvest Timor-Leste</u>, <u>Labour</u>