

# Strategic positioning of Portugal

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National flag	
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Map



<p><b>Basic Information</b></p>	<p>Portugal is located in southwestern Europe. The country has an land area of about 90,000 square kilometres, a coastline of more than 800 kilometres with multiple seaports. By the end of 2021, the population was about 10.3 million. The capital is Lisbon. It is the national political, economic, financial, cultural and technological centre.</p>
<p><b>Investment Situation</b></p>	<p>Portugal is a member state of the European Union (EU). Its infrastructure is complete. It has also good social security and high degree of marketization, as well as geographical advantages. It connects to the markets of European and Portuguese-speaking countries. The wage costs are at a low level among EU member states.</p> <p>The service industry dominates the Portuguese economy. In particular, tourism is developing quite well. In addition, cork processing is one of Portugal's traditions and a pillar industry of the national economy. Other characteristic industries include wine, olive oil, shoemaking, pharmaceuticals, moulds, and renewable energy industries.</p> <p>Portugal is located in southwestern Europe. The country has an land area of about 90,000 square kilometres, a coastline of more than 800 kilometres with multiple seaports. By the end of 2021, the population was about 10.3 million. The capital is Lisbon. It is the national political, economic, financial, cultural and technological centre.</p>

<p><b>Trade in Goods</b></p>	<p>In 2021, Portugal's main export destinations are Spain, France, Germany, and the United States. The main exports include vehicles and their accessories, electrical machinery, electrical appliances and audio equipment and accessories. The main origins for import include Spain, Germany, France, and the Netherlands, and the main imported goods include vehicles and their accessories, electrical machinery, electrical appliances and audio equipment and accessories.</p> <p>In 2022, China's exports to Portugal amounted to US\$6.0 billion, mainly include solar battery, vehicle LCD display module, fuel oil. Goods imported from Portugal amounted to US\$3.0 billion, mainly include auto body parts, radar and radio navigation equipment parts and integrated circuits.</p>
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