

Statistical data (Guinea-Bissau)

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Economic Indicators

	2020(a)	2021(a)	2022(b)	2023(b)
Population (million)	1.8	1.9	1.9	1.9
GDP (US\$ million)	1,523	1,703	1,624	1,692
Real GDP Growth Rate (%)	1.5	5.0	3.8	4.5
Total Export of Goods (US\$ million)	182.6	205.3	205.9	221.2
Total Import of Goods (US\$ million)	282.0	329.5	298.2	309.8
Total Export of Services (US\$ million)	18.7	35.0	–	–
Total Import of Services (US\$ million)	132.1	168.3	–	–
Consumer Price Index (%)	1.5	3.3	5.5	4.0
Current Account Balance (US\$ million)	-41	-54	-105	-80
Exchange Rate (Central African Franc CFA: USD, Period Average)	575.6	554.5	623.8	662.6

Remarks: (a) actual value; (b) estimated value of International Monetary Fund (IMF)

Source: International Monetary Fund (IMF)

Main export and import goods destinations

Main Export Destinations (2021)	Proportion of Total Value of Exports of Goods (%)
India	59.6
Korea	11.0
Singapore	1.0
Cape Verde	0.4
Others	28.0
Main Import Origins (2021)	Proportion of Total Value of Imports of Goods (%)
Portugal	38.0
Senegal	22.7
China	11.0
The Netherlands	6.2
Others	22.1

Source: International Monetary Fund (IMF)

Main export and import goods

Major export goods (2021)	Proportion in total exports of goods (%)
Edible fruit and hard-shelled fruit; citrus fruit or melon skin	80.7

Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	12.2
Fish, crustaceans, mollusks or other aquatic invertebrates	3.3
Vessels and other floating structures for breaking up	1.7
Others	2.1
Major import goods (2021)	Proportion in total imports of goods (%)
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	13.2
Cereals	8.7
Vessels and other floating structures for breaking up	8.1
Drinks, wine and vinegar	8.0
Others	62.0

Source: International Trade Center (ITC)

Statistics on Trade in Services

Main Export of Services (2021)	Proportion of Total Value Exports of Services (%)
Telecommunications, computer and information services	38.1
Tourism	28.6
Financial services	14.3
Other	19.0
Main Import of Services (2021)	Proportion of Total Value Imports of Services (%)
Transport	37.8
Telecommunications, computer and information Services	16.9
Insurance and pension services	3.4
Other	41.9

Remarks: The above content is the estimated data of UNCTAD, WTO and ITC.

Source: International Trade Centre (ITC)

Statistics on the trade between Mainland China and Guinea-Bissau (US\$ ten thousands)

Year	Total trade	Total exports value*	Total imports value**
2022	5,651.8	5,651.6	0.3
2021	8,892.2	8,892.1	0.1
2020	5,144.8	5,144.3	0.5
2019	4,034.1	3,193.9	840.2
2018	3,747.0	2,983.2	763.9

Remarks: * Value of goods exported to Guinea-Bissau from Mainland China; **Value of goods imported from Guinea-Bissau to Mainland China

Source of Data: General Administration of Customs of the People's Republic of China

Statistics on the trade in goods between Macao and Guinea-Bissau (US\$) (1 USD»8 MOP)

Year	Total trade	Total exports value *	Total imports value **
2022	4,466.6	–	4,466.6
2021	33,680.1	–	33,680.1
2020	1,287	1,287	–
2019	2,019	2,019	–
2018	–	–	–

Remarks: * Value of goods exported to Guinea-Bissau from Macao; **Value of goods imported from Guinea-Bissau to Macao.

Source of Data: Statistics and Census Service (DSEC), Macao SAR Government

Sources:

- Country (region) guide for foreign investment cooperation (Guinea-Bissau) by the Ministry of Commerce of the People's Republic of China
- "2021 Statistical Bulletin of China's Outward Foreign Direct Investment" by the Ministry of Commerce of the People's Republic of China, National Bureau of Statistics and State Administration of Foreign Exchange
- General Administration of Customs of the People's

Republic of China

- SinoMaps Press
- Statistics and Census Service (DSEC), Macao SAR Government
- International Monetary Fund (IMF)
- International Trade Center (ITC)
- “2022 World Investment Report” by the United Nations Conference on Trade and Development (UNCTAD)
- “Country Economic Forecast – Guinea-Bissau (Nov 2022)” by Oxford Economics

Updated in June 2023.