

Statistical data (Cape Verde)

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Economic Indicators

	2020(a)	2021(a)	2022(b)	2023(b)
Population (thousand)	551.0	563.0	570.0	584.0
GDP (US\$ million)	1,871	2,112	2,053	2,140
Real GDP Growth Rate (%)	-14.8	7.0	4.0	4.8
Total Export of Goods (US\$ million)	55.7	67.3	60.9	118.6
Total Import of Goods (US\$ million)	1,331.4	1,163.5	1,090.7	1,122.7
Total Export of Services (US\$ million)	286.6	282.5	511.0(c)	603.6(c)
Total Import of Services (US\$ million)	218.6	228.6	267.9(c)	311.1(c)
Consumer Price Index (%)	0.6	1.9	6.5	3.5
Current Account Balance (US\$ million)	-281	-237	-287	-132
Exchange Rate (Escudo CVE: USD, Period Average)	96.8	93.2	106.1(c)	111.4(c)

Remarks: (a) actual value; (b) estimated value of International Monetary Fund (IMF); (c) estimated value of Oxford Economics

Source: International Monetary Fund (IMF), Oxford Economics "Country Economic Forecast – Cape Verde (Nov 2022)"

Main export and import goods destinations

Main Export Destinations (2021)	Proportion of Total Value of Exports of Goods (%)
Spain	62.8
Portugal	12.1
Italy	9.3
United States	5.1
Others	10.7
Main source of import (2021)	Proportion in total imports of goods (%)
Portugal	41.4
The Netherlands	10.4
Argentina	9.4
Spain	7.3
Others	31.5

Source: International Monetary Fund (IMF)

Main export and import goods

Major export goods (2021)	Proportion in total exports of goods (%)
Preparation of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	78.0

Articles of apparel and clothing accessories knitted or crocheted	7.1
Footwear, gaiters and the like; parts of such articles	6.1
Food industry residues & waste; prepared animal feed	3.5
Others	5.3
Major import goods (2021)	Proportion in total imports of goods (%)
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	12.5
Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof	7.6
Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	7.1
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	6.9

Others	65.9
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Source: International Trade Center (ITC)

Statistics on Trade in Services

Main Export of Services (2021)	Proportion in total exports of services (%)
Tourism	51.1
Transport	17.0
Other business services	12.1
Other	19.8
Main Import of Services (2021)	Proportion in total imports of services (%)
Transport	34.1
Tourism	24.5
Other business service	15.7
Other	25.7

Remarks: The above content is the estimated data of UNCTAD, WTO and ITC.

Source: International Trade Centre (ITC)

Statistics on the Trade of Goods between Mainland China

and Cape Verde (US\$ ten thousands)

Year	Total Trade	Total Exports Value*	Total Imports Value**
2022	9,298.5	9,296.5	0.2
2021	8,568.5	8,453.8	114.7
2020	7,899.9	7,778.9	0.1
2019	6,420.9	6,418.1	2.9
2018	7,856.0	7,827.0	29.0

Remarks: * Value of goods exported to Cape Verde from Mainland China; **Value of goods imported from Cape Verde to Mainland China

Source: General Administration of Customs of the People's Republic of China

Sources:

- Country (region) guide for foreign investment co-operation (Cape Verde) by the Ministry of Commerce of the People's Republic of China
- "2021 Statistical Bulletin of China's Outward Foreign Direct Investment" by the Ministry of Commerce of the People's Republic of China, National Bureau of Statistics and State Administration of Foreign Exchange

- General Administration of Customs of the People's Republic of China
- SinoMaps Press
- International Monetary Fund (IMF)
- International Trade Center (ITC)
- "2022 World Investment Report" by the United Nations Conference on Trade and Development (UNCTAD)
- "Country Economic Forecast – Cape Verde (Nov 2022)" by Oxford Economics

Updated in June 2023.