

Main Investment costs

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*Cape Verde Escudo (ECV)

1. Water tariffs for AdS – Waters of Santiago (Praia) (Effective since July 1, 2017)

Base Rate without VAT	
VARIABLE RATE (ECV/M ³)	
Applicable to Hotels, Pensions, and other similar establishments	475.00
Companies and industrial utilizations in Factories, Workshops, and similar facilities.	475.00
Applicable to public and private Commercial Establishments, air and maritime navigation Companies, Warehouses	
Up to 20 m ³ /30 days	300.00
More than 20 m ³ /30 days	475.00
FIXED RATE (ECV/30 days)	
<=20 mm	240.00
25 to 40 mm	480.00

50 mm	960.00
>50 mm	1,200.00

Source: [ARE – Economic Regulation Agency](#)

2. Prices charged by Electra, SA (Effective from March 6, 2018)

Levels		Base Rate (T)	VAT (15%)	Rate w/ VAT
Low Domestic Voltage	<= 60 KWh/month	22.69	3.40	26.09
	> 60 KWh/month	29.55	4.43	33.98
Special Low Voltage		25.70	3.85	29.55
Medium Voltage		21.38	3.21	24.59
Public Lighting		22.68	3.40	26.09

Source: [ARE – Economic Regulation Agency](#)

3. Maximum Fuel Sales Prices,

ECV/Liter (Effective from October 1st to 31st, 2018)

Products	Activity	Price
Gasoline	Sale at Points of Sale	131,90
Oil	Sale at Points of Sale	94.40
Diesel	Sale at Points of Sale	110.30
	Sale to Electricity	95.10
	Sale to National Navy	80.60

Source: [ARE – Economic Regulation Agency](#)

4. Tariff of Inter-island Maritime Transport of Goods

Distance, miles	Goods, Ecv/m ³	Goods in cold chambers /Products, Ecv/Kg			
		Fish	Beef	Other meat	Dairy/Fresh
0-50	935.00	4.24	10.01	6.05	4.84
51-90	1,390.00	4.84	13.31	8.47	5.45
>90	2,090.00	5.45	14.52	9.68	6.05

Source: Ordinance No. 19/2006 of August 14 – Published in the Official Bulletin No. 25 I Series, of August 14, 2006

5. Minimum Wage

Employees working for others, subject to the Labor Code regime, are guaranteed a minimum monthly wage of \$13,000 (thirteen thousand escudos) – around 117.90 EUR, as long as they fulfill the normal working period, set by the employer. However, this amount is subject to a 20% reduction for apprentices and interns.

Source: Ordinance No. 19/2006 of August 14 – Published in the Official Bulletin No. 25 I Series, of August 14, 2006

Sources:

- [ARE – Economic Regulation Agency](#)
- Ordinance No. 19/2006 of August 14 – Published in the Official Bulletin No. 25 I Series, of August 14, 2006
- [Cape Verde TradeInvest – 2017 Context Costs](#)